

**BOC Kenya PLC**

Company registration number C.62/63

**The Capital Markets Act  
Chapter 485A of the Laws of Kenya  
Capital Markets (Takeovers and Mergers) Regulations, 2002**

## **PUBLIC ANNOUNCEMENT**

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**PROPOSED TAKEOVER OF BOC KENYA PLC BY  
CARBACID INVESTMENTS PLC AND AKSAYA INVESTMENTS LLP**

### **EXTENSION OF TIME FOR SERVICE OF OFFEREE CIRCULAR**

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BOC Kenya PLC ("**BOC**") wishes to inform shareholders and the investing public that we have sought and obtained approval from the Capital Markets Authority to serve shareholders of BOC with the Takeover Offer Document and the Offeree Circular (which includes the Independent Adviser's Circular) in respect of the proposed takeover offer (the **Offer**) by Carbacid Investments Plc and Aksaya Investments LLP by **Friday 5 February, 2021** an extension from Monday 25 January, 2021.

BOC was served with the Takeover Offer Document on Wednesday, 6 January, 2021. On receipt of the Takeover Offer Document as required by the Capital Markets (Takeovers and Mergers) Regulations, 2002 (the "**Regulations**"), the board of directors of BOC (the **Board**) immediately appointed an independent adviser (the **Independent Adviser**) to provide a fairness opinion (the **Fairness Opinion**) to our shareholders.

The extension of time is to ensure that the Independent Adviser has sufficient time to undertake the valuation of BOC and prepare and render the Fairness Opinion. The additional days will also afford the Board adequate time to consider the Fairness Opinion and issue our shareholders with the required recommendation under the Regulations.

#### **BOC KENYA PLC**

This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.

Legal Adviser to BOC Kenya Plc



DLA Piper Africa, IKM Advocates