

BOC Kenya PLC

Company registration number C.62/63

**The Capital Markets Act
Chapter 485A of the Laws of Kenya
Capital Markets (Takeovers and Mergers) Regulations, 2002**

PUBLIC ANNOUNCEMENT

**PROPOSED TAKEOVER OF BOC KENYA PLC BY
CARBACID INVESTMENTS PLC AND AKSAYA INVESTMENTS LLP**

UPDATE ON CIRCULATION OF TAKEOVER OFFER DOCUMENTS

Further to the public announcement published on Friday 22 January 2021, BOC Kenya PLC (“**BOC**”) wishes to inform shareholders and the investing public that the Takeover Offer Documents will not be circulated to shareholders by 5 February 2021 as earlier anticipated. This is to allow for consultations pertaining to certain issues that have arisen relating to the Proposed Transaction and which impact the Takeover Documents. As soon as the consultations are complete, and the Takeover Documents are finalized and approved, they will be circulated to shareholders.

We will issue a further update on the status of the same at the earliest opportunity and in any event within the next fourteen (14) days.

The Board and Management of the Company continue to focus on business growth through new and existing opportunities to ensure that that the strong growth of the Company in the last three years is sustained. We assure our shareholders that prospects of the business are excellent, and its financial position remains strong as it has been for many years.

BOC KENYA PLC

This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.

Legal Adviser to BOC Kenya Plc



DLA Piper Africa, IKM Advocates